

MEDIA RELEASE

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BRISBANE RIVERFRONT APARTMENT SELLS FOR OVER \$3MILLION

A recent sale of luxurious riverfront full floor apartment in Brisbane for more than \$3 million has renewed predictions that the Brisbane apartment market in 2010 will continue to move from strength to strength, according to the developer.

Forty Park Avenue, located in East Brisbane and developed by property specialists Jadecorp Properties, features five full floor luxury apartments located on the edge of the Brisbane River.

Jadecorp Director of Marketing Maria Dracakis said the recent sale highlighted both the quality of the development and the recovery of property market.

“The past 12 months have been hard for the prestigious property market, however premium developments which offer a riverfront location coupled with high quality features and access to a range of amenities will continue to perform well.

“Recently we have received a marked increase in the number of enquires and this sale certainly underlines our belief that the confidence in the market is returning,” she said.

Ms Dracakis said the 315sqm apartment featured three bedrooms and a media room with a private lobby, riverside deck and an integrated outdoor kitchen.

“The apartments make fantastic use of the site and integrate the vast river views with Queensland’s amazing outdoor lifestyle, while maintaining privacy and the finest designs and European finishes,” Ms Dracakis said.

Forty Park Avenue was named ‘Queensland Apartment of the Year’ and ‘Kitchen Designer of the Year’ at the 2009 HIA Awards.

Jadecorp is a full service property and construction company, specialising in everything from design to development. The Brisbane based company has created over 15 developments across Brisbane since forming in 1997.

<http://www.fortyparkavenue.com.au/>

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For media enquiries please contact:

KD Public Relations

Ben Wicks	07 3136 2555	0422 692 989	ben@kdpr.com.au
Kristin Devitt	07 3136 2555	0419 787 059	kristin@kdpr.com.au