



Buyers take a shine to Quartz

CONSTRUCTION has started on a new Bulimba riverfront apartment project following strong sales, with 31 apartments being spoken for.

The Quartz Apartments are being built on a site on Addison Avenue.

To date \$20 million worth of apartments have sold, with the highest price achieved \$1.2 million.

Once complete, the Jadecorp Properties development will have 52 apartments over three levels.

Jadecorp marketing director Maria Dracakis said buyers to date were a mix of owner-occupiers and investors.

Investors apparently intended to rent initially and move in later.

Ms Dracakis said there were few development sites remaining in the Bulimba riverfront area.



TOP SPOT: An artist's impression of the Quartz Apartments development.

"We purposely targeted the prestigious Addison Avenue for this development, and it has proven to be a huge selling point,"

Ms Dracakis said. The development is on the riverfront and is a short distance from the Oxford Street retail and restaurant

precinct. The project, which was designed by KP Architects, is scheduled for completion in early to mid-2011.